UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
COMMODITY PRICE BULLETIN update
October 2003

From January 2004, monthly data and long time series will be released only through the UNCTAD website

www.unctad.org

and the Handbook of Statistics CD-ROM version.
December 2003 Update will be the last printed material of the Commodity Price Bulletin.

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Thank you for your long-standing readership.
We hope to remain at your service in the future.

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

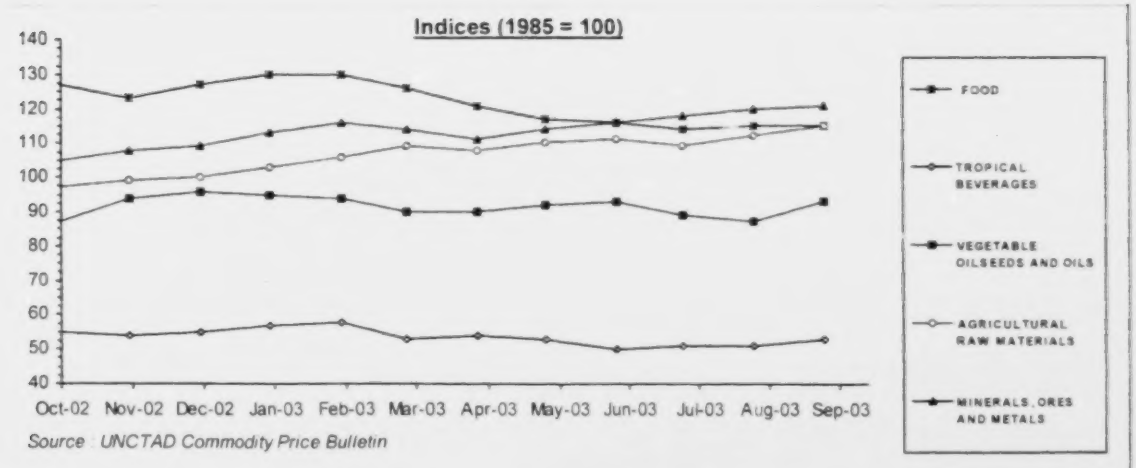
COMMODITY PRICE BULLETIN update

October 2003

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
ALL FOOD													
94	99	102	100	103	106	106	102	99	96	95	94	94r	95
* TROPICAL BEVERAGES AND FOOD													
97	100	105	101	104	107	108	103	100	97	95	95	95r	95
- TROPICAL BEVERAGES													
47	54	55	54	55	57	58	53	54	53	50	51	51	53
- FOOD													
120	122	127	123	127	130	130	126	121	117	116	114	115r	115
* VEGETABLE OILSEEDS AND OILS													
76	92	87	94	96	95	94	90	90	92	93	89	87	93
AGRICULTURAL RAW MATERIALS													
96	107	97	99	100	103	106	109	108	110	111	109	112r	115
MINERALS, ORES AND METALS													
106	114	105	108	109	113	116	114	111	114	116	118	120	121
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
97	104	102	102	104	107	108	106	103	103	103	102	103	105
COMBINED INDEX IN TERMS OF SDR"S													
77	77	78	78	79	79	80	78	76	74	74	74	75r	76



Source : UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
121	147	154	137	130	137	147	149	150	157	158	140 a/	156	151
WHEAT 2			US, NO 2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
138	155	194	183	165	155	154	145	143	146	133	134	155	150
MAIZE 2			US, NO 3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113.3		..	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
93.2	101.2	105.0	107.4	103.8	101.6	98.7	94.9	99.1	104.3	103.2	96.0	98.0	102.1
MAIZE 4			US, NO 3 YELLOW, F.O.B. GULF										US DOLLARS / TONNE
95.9	106.7	111.4	110.9	108.6	107.5	107.3	106.6	106.0	108.6	108.1	100.0	101.4	104.4
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
189	196	185	187	185	200	199	197	195	198	204	199	196r	203
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
6.8	7.5	7.51	7.83	7.95	8.19	9.01	8.23	7.75	7.17	6.73	6.84	6.83	5.98
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
100.1	92.5	87.0	87.3	89.2	99.0	97.0	95.0	92.0	88.0	93.0	95.0	91.0r	97.0
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
23.81	18.47	25.00	18.00	25.50	25.44	21.00	21.77	17.42	13.15	14.06	13.43	12.61	14.20
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2023	2912	3083	3050	3125	3070	2982	2981	2821	2711	2700e	2711e	2867e	2839e
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
190	205	196	199	193	197	204	198	204	216	213	203	209	223
FISH MEAL			ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE
592	599	606	593	588	607	590	577	577	604	630	617	597	602
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
63.99	67.66	66.54	72.83	67.92	69.68	69.60	61.82	66.12	67.56	65.01	67.84	68.65	68.37
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
43.53	48.8	45.28	48.37	46.70	49.14	48.54	42.99	48.71	51.06	47.11	49.64	52.88	55.19
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
58.11	64.83	64.05	70.15	64.75	65.22	67.60	61.66	65.35	66.47	61.34	62.32	63.60	65.50
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
27.03	38.52	34.44	39.38	38.68	42.75	42.35	38.36	38.68	38.90	35.33	36.71	37.92	38.76
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
42.57	51.68	49.25	54.77	51.72	53.99	54.97	50.01	52.02	52.69	48.34	49.52	50.76	52.13
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
59.91	64.97	67.05	69.67	64.12	65.74	65.58	61.80	64.29	66.05	60.86	63.36	64.05	67.06

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2003

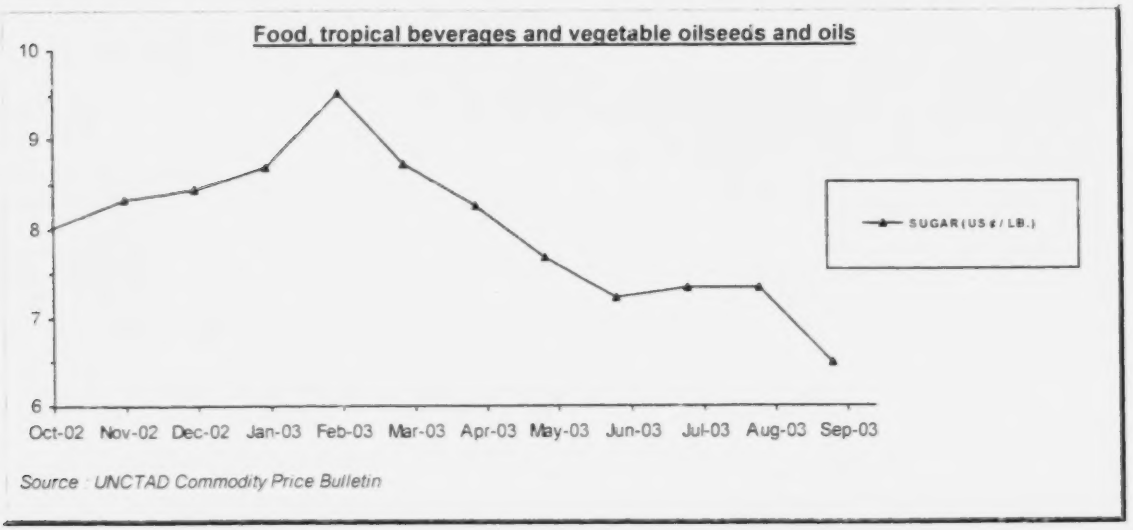
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Oct 01 to Sep 02	Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)									US CENTS / LB.	
26.66	36.81	32.95	37.62	37.85	40.65	40.14	36.78	37.02	37.36	33.83	34.90	35.77	36.89
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)									US CENTS / LB.	
45.46	52.17	50.79	54.69	51.68	54.04	54.07	49.61	51.87	53.19	48.90	50.89	52.22	54.10
COCOA 1			AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES									US CENTS / LB.	
71.66	84.98	100.03	82.28	91.75	99.10	101.57	90.48	87.44	79.37	71.63	70.78	71.28	74.01
COCOA 1 SDR			AS ABOVE									SDR"S / TONNE	
1231	1369	1673.48	1362.80	1510.09	1599.91	1633.97	1455.88	1408.11	1243.60	1116.24	1115.74	1135.11	1168.83
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)									US CENTS / KG.	
175.8	189.1	181.1	178.9	183.7	182.4	192.0	192.0	189.0	182.0	197.0	204.0	192.0	195.0
SOYBEANS			US, NO.2 YELLOW, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
200	243	229	243	241	244	243	241	251	250	239	230	237	264
SOYBEAN OIL			ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL									US DOLLARS / TONNE	
412	537	517	577	585	535	521	508	524	538	541	523	512	558
SUNFLOWER OIL			EU, F.O.B., N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
587	592	595	652	634	612	595	565	578	595	609	575	543	545
GROUNDNUT OIL			ANY ORIGIN, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
659	1138	718	771	845	889	986	1195	1284	1287	1352	1397	1468	1470
COPRA			PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
245	286	274	290	301	311	309	291	273	276	279	279	275	274
COCONUT OIL			PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
388	450	434	457	482	494	477	441	421	440	459	439	421	431
PALM KERNEL OIL			MALAYSIA, C.I.F. ROTTERDAM									US DOLLARS / TONNE	
379	439	430	456	487	498	474	436	406	421	434	406	396	429
PALM OIL			INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS									US DOLLARS / TONNE	
359	428	408	442	465	458	452	426	412	417	430	411	395	420
COTTONSEED OIL			US, F.O.B. GULF									US DOLLARS / TONNE	
442	902	595	851	1043	1107	1115	1105	1060	992	887	697	657r	712

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



Source : UNCTAD Commodity Price Bulletin

NOTE:
a/ Wheat 1. New crop. December

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

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MONTHLY AVERAGE PRICES

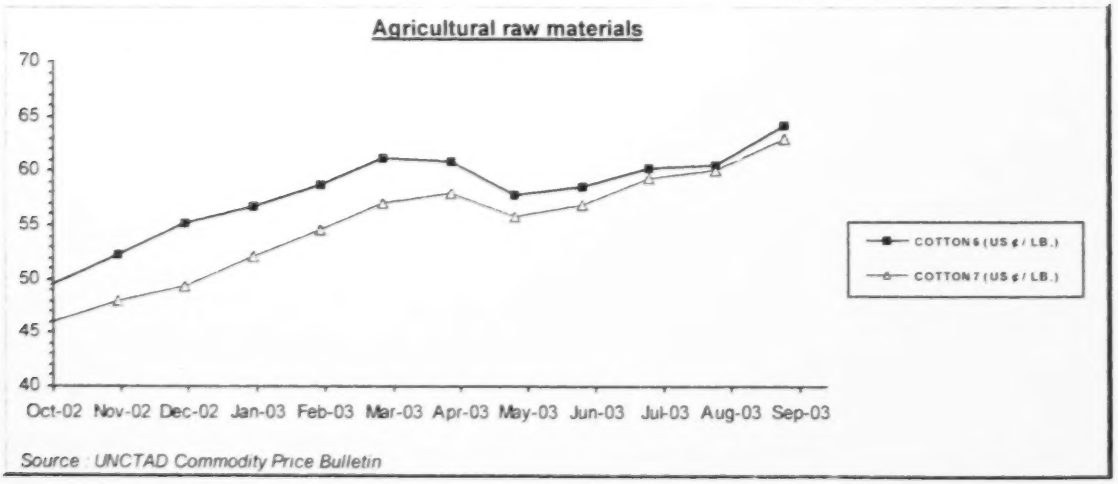
2 - AGRICULTURAL RAW MATERIALS

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM									US DOLLARS / TONNE	
454	**679**	618	691	680	672	685	690	688	680	686	691	690	681
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE									US DOLLARS / TONNE	
2799	**2646**	2688	2706	2718	2656	2651	2661	2618	2590	2590	2625r	2625r	2625e
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE									US CENTS / LB.	
104		..	..	..	..	..	..	..	..	..	..	..	..
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE									US CENTS / LB.	
70.09	**68.18**	62.07	61.81	61.15	62.50	63.00	67.38	70.65	71.48	73.14	75.15	74.50	75.39
COTTON 3			US, MEMPHIS TERRITORY, MIDD. 1-3/32", C.I.F. NORTH EUROPE									US CENTS / LB.	
45.33	**58.28**	51.17	54.79	..	..	..	..	..	..	..	54.79	62.97	67.67
COTTON 4			US, ORLEANS/TEXAS, MIDD.1", C.I.F. NORTH EUROPE									US CENTS / LB.	
40.89	**54.51**	46.42	49.74	50.43	51.97	53.99	56.06	57.19	53.66	54.75	57.62	58.51	63.82
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE									US CENTS / LB.	
38.81	**52.69**	45.64	47.56	48.80	51.30	53.26	57.02	58.48	59.50	..	..	..	..
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL									US CENTS / LB.	
43	**57.94**	49.55	52.25	55.15	56.70	58.60	61.05	60.80	57.80	58.50	60.21	60.50	64.20
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL									US CENTS / LB.	
39.9	**54.96**	45.90	47.95	49.30	52.05	54.60	57.00	57.95	55.75	56.85	59.30	60.00	62.90
COTTON 8			EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA									US CENTS / LB.	
105.9	**100.9**	97.21	94.58	94.83	95.75	96.80	98.61	100.36	103.00	104.70	106.48	109.00	109.38
WOOL 2			AUSTRALIAN FINE WOOL 19 MICRONS									US DOLLARS / TONNE	
5719	**7277**	7481.8	7683.9	7631.6	8006.3	7784.9	7337.0	7401.7	6783.3	6970.9	6785.4	6708.7	6745.2
WOOL 4			AUSTRALIAN WOOL 23 MICRONS									US DOLLARS / TONNE	
4821	**6810**	6643.4	6918.1	6893.4	7258.1	7348.9	6815.8	6857.2	6330.1	6802.8	6849.5	6534.7	6472.8
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA									US DOLLARS / TONNE	
307	**237**	225	226	230	230	230	239	245	245	245	245	245	245
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON									US DOLLARS / TONNE	
792	**767**	750	750	750	750	750	750	772	775	775	775	775	834
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON									US DOLLARS / TONNE	
663	**667**	650	650	650	650	650	650	672	675	675	675	675	734
CATTLE HIDES 1			EAST AFRICA, SUSPENSION DRIED, 8/12 LB.									US DOLLARS / 100 KG.	
187		..	..	..	..	..	..	..	..	..	..	..	..
CATTLE HIDES 2			CATTLE HIDES, CHICAGO, PACKER'S HEAVY NATIVE STEERS, F.O.B.									US CENTS / LB.	
79	**72**	86	83	85	70	71	70	68	64	61	64	69	71
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)									REVISED INDEX 1995=100	
95.7	**103.5**	99.8	100.8	102.1	104.2	103.7	102.4	102.3	105.3	107.7	105.2	103.6	105.0e

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
230	**265.3**	238.1	245.3	249.5	260.2	263.9	264.8	265.8	283.8	286.1	278.6	272.9	274.9
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
196.1	**230.8**	209.1	213.3	216.9	226.3	229.5	230.2	231.0	246.7	248.7	242.2	237.3	239.0
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
488.9	**537.6**	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	530.0	551.0	565.0	565.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
396.7	**426.4**	415.80	424.10	421.20	434.00	431.80	434.50	429.90	426.40	422.80	421.30	420.80	434.10
PLYWOOD 1 CM			AS ABOVE										US DOLLARS / CUBIC METER
598.9	**643.6**	627.64	640.17	635.79	655.11	651.79	655.87	648.93	643.64	638.21	635.94	635.19	655.27
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG
123	**170.4**	147.6	148.3	148.5	157.3	172.2	186.4	177.2	173.4	178.7	176.3	184.2	194.3
RUBBER 1 $			AS ABOVE										US DOLLARS / TONNE
683.8	**973.5**	827.0	840.1	847.1	906.3	986.3	1062.8	1014.1	999.8	1030.0	1004.8	1051.1	1112.8
RUBBER 3			RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
764.9	**1007**	944.20	943.10	957.90	1011.00	1054.40	1055.30	997.90	956.60	965.80	965.10	1043.50	1193.10



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MONTHLY AVERAGE PRICES

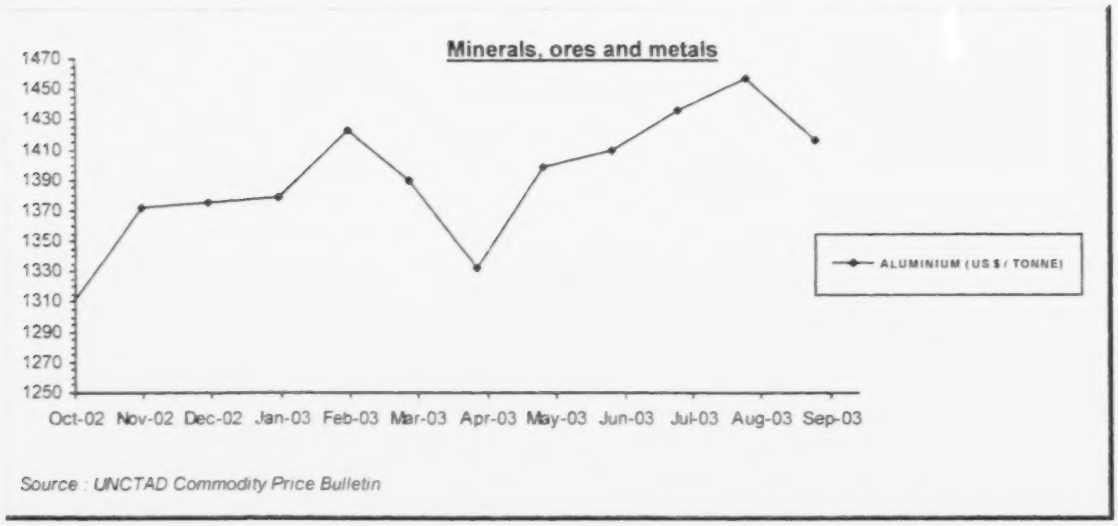
3 - MINERALS, ORES AND METALS

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA									US DOLLARS / TONNE	
41	**38.13**	39.60	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON									US DOLLARS / TONNE	
198	**198**	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.									US CENTS / FE UNIT	
28.69	**30.43**	28.62	28.62	28.62	31.04	31.04	31.04	31.04	31.04	31.04	31.04	31.04	31.04
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.									US CENTS / FE UNIT	
28.63	**29.56**	28.28	28.28	28.28	28.28	28.28	28.28	30.83	30.83	30.83	30.83	30.83	30.83
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH									US DOLLARS / TONNE	
1341	**1391**	1310.6	1372.2	1375.1	1378.3	1422.2	1389.3	1332.0	1398.5	1409.9	1436.1	1456.3	1415.6
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH									STERLING POUND / TONNE	
1040	**1032**	952.5	1006.4	1005.7	1018.8	1046.7	1047.4	1007.9	1015.5	1015.4	1054.0	1103.4	1109.1
COPPER 1 $			AS ABOVE									US DOLLARS / TONNE	
1527	**1653**	1483.4	1582.0	1595.4	1647.4	1683.5	1658.6	1587.1	1647.9	1686.2	1709.7	1759.9	1789.1
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY									US CENTS / LB.	
73.1	**78.2**	70.9	75.3	75.1	78.1	79.7	78.5	75.0	78.0	79.7	80.9	82.8	84.6
NICKEL 1			LONDON METAL EXCHANGE, CASH									US DOLLARS / TONNE	
6260	**8297**	6804.5	7313.9	7193.2	8026.0	8623.0	8378.8	7910.1	8330.6	8874.8	8797.4	9351.4	9965.3
NICKEL 2			NEW YORK DEALER, CATHODES, FREE MARKET									US CENTS / LB.	
285.7	**384.1**	311.8	334.9	330.8	358.0	397.8	386.5	365.5	382.6	415.5	417.8	441.8	466.8
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT									STERLING POUND / TONNE	
316.4	**290.6**	268.5	281.4	280.0	275.1	295.9	288.4	277.9	285.6	281.7	317.2	311.5	323.7
LEAD 1 $			AS ABOVE									US DOLLARS / TONNE	
463.9	**465.4**	418.2	442.3	444.1	444.8	475.9	456.7	437.6	463.4	467.9	514.6	496.8	522.2
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED									US CENTS / LB.	
43.6	**43.6**	43.5	43.5	43.5	43.5	43.6	43.6	43.5	43.6	43.6	43.8	43.7	43.8
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT									US DOLLARS / TONNE	
776.4	**788.3**	754.7	765.3	797.7	781.4	785.2	791.0	754.7	775.7	790.7	827.5	817.9	818.2
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED									US CENTS / LB.	
38.5	**38.9**	37.7	38.1	39.7	38.7	38.7	38.9	37.2	38.2	38.9	40.5	40.1	40.1
TIN 1			LONDON METAL EXCHANGE, CASH									US DOLLARS / TONNE	
3983	**4563**	4239	4227	4234	4433	4568	4601	4563	4734	4692	4736	4819	4909
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET									MALAYSIAN DOLLARS / KG.	
15.03	**17.32**	16.13	15.29	16.14	16.88	17.61	17.55	17.41	17.97	17.96	18.05	18.31	18.52
TIN 2 $			AS ABOVE									US DOLLARS / TONNE	
3955	**4557**	4244.7	4023.7	4247.4	4442.8	4634.4	4617.5	4581.3	4730.0	4725.2	4749.1	4817.6	4873.0

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Oct 01 to Sep 02	Moving averages Oct 02 to Sep 03	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03	Mar 03	Apr 03	May 03	Jun 03	Jul 03	Aug 03	Sep 03
TUNGSTEN ORE			C.I.F. UK, BASIS MIN. 65% OF WO3								US DOLLARS / M. TON UNIT OF WO3		
42.04	43.06	38.50	38.50	38.50	39.67	42.00	43.75	45.75	46.00	46.00	46.00	46.00	46.00
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING								US DOLLARS / TROY OUNCE		
298.9	346.2	316.56	319.07	331.92	356.86	358.97	340.55	328.18	355.68	356.35	351.02	359.77	378.95
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK								US CENTS / TROY OUNCE		
457.1	472.1	442.28	453.87	465.78	485.62	468.11	454.74	453.64	475.29	455.62	486.48	502.91	520.62
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, F.O.B.								US DOLLARS / BARREL		
23.11	28.2	27.53	24.48	27.89	30.75	32.90	30.30	25.50	26.10	27.90	28.60	29.70	26.80



Source : UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications.

The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org
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